

ORDER DETAILS

PREVIEW FOR AD NUMBER NY01537570

Order Number:
 NY0153757
External Order #:
 2748483
Order Status:
 Approved
Classification:
 General Legal Notices & Bids
Package:
 Legals NY -IUO Internal Use Only
Site:
 ny-legals
Final Cost:
 \$55.43
Payment Type:
 Account Billed
User ID:
 W0013673
Username:
 1283567

UPDATE STATUS

Current Status:

Approved

New Status:

ORDER NOTES

Update

ACCOUNT INFORMATION

SCHODACK VALLEY FIRE DISTRICT Legal NY
 PO Box 253
 East Schodack, NY 12063
 518-477-4215
 svfdistrict@svfd32.org
 SCHODACK VALLEY FIRE DISTRICT

TRANSACTION REPORT

Date

**LEGAL NOTICE
 NOTICE OF
 REFERENDUM
 SCHODACK VALLEY
 FIRE DISTRICT
 TOWN OF SCHODACK,
 NEW YORK**

NOTICE IS HEREBY GIVEN that pursuant to a resolution of the Board of Fire Commissioners, a referendum of the qualified voters of the Schodack Valley Fire District, Town of Schodack, County of Rensselaer, State of New York will be held at the fire house located at 1553 Schodack Valley Road, Castleton, NY 12033, on September 23, 2025, between the hours of 6:00 PM and 9:00 PM prevailing time, to vote on the following proposition to approve the resolution adopted by the Board of Fire Commissioners:

THE BOARD OF FIRE COMMISSIONERS OF THE SCHODACK VALLEY FIRE DISTRICT, TOWN OF SCHODACK, COUNTY OF RENSSELAER, STATE OF NEW YORK, ADOPTED A RESOLUTION ON AUGUST 13, 2025 TO ESTABLISH A DEFINED CONTRIBUTION LENGTH OF SERVICE AWARD PROGRAM (LOSAP) AS DESCRIBED IN SECTION 218 OF THE GENERAL MUNICIPAL LAW FOR ACTIVE VOLUNTEER FIREFIGHTERS OF THE SCHODACK VALLEY FIRE COMPANY. THE LOSAP WOULD BE ADMINISTERED BY THE FIRE DISTRICT AND BE EFFECTIVE JANUARY 1, 2025.

THE LOSAP WOULD PROVIDE AN ANNUAL SERVICE AWARD OF \$1,200 TO EACH ACTIVE VOLUNTEER FIREFIGHTER WHO EARNS 50 OR MORE POINTS UNDER THE POINT SYSTEM. THE SERVICE AWARDS ARE INVESTED AND EACH PARTICIPATING FIREFIGHTER WOULD BE ENTITLED TO RECEIVE THE VALUE OF HIS/HER ACCOUNT THE JANUARY 1 FOLLOWING AGE 60. PARTICIPATING FIREFIGHTERS MAY ALSO BE ELIGIBLE TO RECEIVE A \$1,200 SERVICE AWARD FOR EACH OF THE FIVE CALENDAR YEARS IMMEDIATELY PRECEDING CALENDAR YEAR 2025, PROVIDED THE FIREFIGHTER EARNS 50 POINTS IN CALENDAR YEAR 2025 OR 2026.

THE ANNUAL COST OF THE LOSAP, BEGINNING IN CALENDAR YEAR 2026, IS ESTIMATED TO BE \$52,000, WHICH INCLUDES ANNUAL ADMINISTRATIVE FEES OF \$1,600. THE AVERAGE COST PER PARTICIPATING FIREFIGHTER IS \$1,860. THE ESTIMATED ANNUAL COST IS EXPECTED TO DECREASE BY ABOUT \$16,000 AFTER THE PRIOR SERVICE COST HAS BEEN PAID IN FIVE YEARS.

SHALL THE STATED RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS BE APPROVED?

All persons registered to vote in the Schodack Valley Fire District and residing within the Fire District for at least thirty (30) days prior to September 23, 2025 are eligible to vote in the referendum.

Bridget Baptiste,
 District Secretary
 Schodack Valley
 Fire District
 1x: 8/16/25
 #NY0153757

August 14, 2025 8:25:05 AM EDT

Amount:

\$55.43

ADDITIONAL OPTIONS

1 Affidavit*

SCHEDULE FOR AD NUMBER NY01537570

August 16, 2025

The Record Legals